

Minutes Financial Committee Meeting

April 29, 2024

- The Highland Lake Financial Committee met on April 29, 2024, at the Anchor. Chairman, Bobby Rhodes called the meeting to order at 6:00 p.m.

Roll Call:

Present: Bobby Rhodes, Chairman
Members: Gail Bailey, Sharon Duke, Carl Randall
Also in attendance: Chief Kon

- **Approval of minutes from the March 25, 2024, meeting:** Carl Randall made a motion to approve the minutes as written, seconded by Sharon Duke. All voted yes.
- **Steve Smith arrived at 6:08 p.m.**

New Business:

- **Criminal Fund**
 - \$25,000 from the Town's Criminal Fund was moved into the Raymond James portfolio as a separate account.
 - Plan to speak with Alex regarding moving some of the Road funds into the Raymond James portfolio, as a separate account.
- **Raymond James Account.**
 - Current amount of fund present in the Town's Raymond James account is \$314,670.17.
- **Discuss FY-25 Budget Planning Kick-off**
 - Data call meetings for committees will need to start next month, mid May – June in order to support FY-25 budget working activities in the July – August time frame.
- **Review of monthly Town financials:**
 - Chairman Rhodes presented a detailed copy of the current financial information derived from CRI's monthly output.
 - Semi-annual report was also presented with areas of concern noted.

- Items of interest noted were:
 - The water bill for the Town Hall is unusually high; suggestion was made to check for leaks.
 - We need to remind Zavala to bill the Town for mowing on a monthly basis.

- **Other Topics of Discussion**

- Establish a cleaning schedule for the Town Hall and Office. Recommend 1st and 3rd Monday of the month.
- Research program for paying by credit cards.
- Discussed plants for the entrance.

- **Set time/Date for next meeting:**

- It was agreed to meet on June 3, 2024, at 6:00 p.m., in the Anchor.

- **Motion to adjourn:**

- Carl Randall made a motion to adjourn, seconded by Sharon Duke. All voted yes, the meeting was adjourned at 7:00 p.m.

Respectfully submitted: Gail Bailey, Secretary

Bobby Rhodes, Chairman _____

Sharon Duke _____

Carl Randall _____

Steve Smith _____

Signatures on file