

Minutes Financial Committee Meeting

June 3, 2024

- The Highland Lake Financial Committee met on June 3, 2024, at the Anchor. Chairman, Bobby Rhodes called the meeting to order at 6:39 p.m.

Roll Call:

Present: Bobby Rhodes, Chairman
Members: Gail Bailey, Steve Smith
Absent: Sharon Duke, Carl Randall

- Approval of minutes from the April 29, 2024, meeting: Gail Bailey made a motion to approve the minutes as written, seconded by Bobby Rhodes. All voted yes.

New Business:

- Lady Laker's Request for \$500 donation from the Town to defray anticipated Fall Festival expenses. After discussion, it was decided that this request should be added to the FY-25 budget.
 - Gail Bailey made a motion to include this donation in the upcoming budget, seconded by Steve Smith. All voted yes.
- **FY-25 Budget Planning**
 - Received input from:
 - Police Department – no change
Total budget \$79,027.33
Total funded \$8,027.00 by grants
Total Needed \$71,000.33
 - Roads – Planning to spend \$170,000, but we need additional detail \$30,000. For maintenance and repair
 - Building Inspector – same as this year
 - June 30th deadline on input for budget.
- **Raymond James Account.**
 - Current amount of fund present in the Town's Raymond James account is \$315,243.09.

- **Review of monthly Town financials:**

- Chairman Rhodes presented a detailed copy of the current financial information derived from CRI's monthly output.
- Items of interest noted were:
 - Receipts from Lake Use dues are lower than anticipated at this point in the FY

- **Working establishment of .gov domain for the Town**

- Working establishment of .gov domain for the Town. Domain name requested is townofhighlandlakeal.gov.
- Efforts will include establishment of official emails accounts and oversight/migration of the Town's website and Facebook page.

- **Other Topics of Discussion**

- None

- **Set time/Date for next meeting:**

- It was agreed to meet on July 1, 2024, at 6:30 p.m., in the Anchor.

- **Motion to adjourn:**

- Steve Smith made a motion to adjourn, seconded by Gail Bailey. All voted yes, the meeting was adjourned at 7:15 p.m.

Respectfully submitted: Gail Bailey, Secretary

Bobby Rhodes, Chairman

Sharon Duke

Carl Randall

Steve Smith

Signatures on file