

Minutes Financial Committee Meeting

November 4, 2024

- The Highland Lake Financial Committee met on November 4, 2024, in the Library. Chairman, Bobby Rhodes called the meeting to order at 6:30 p.m.

Roll Call:

Present: Bobby Rhodes, Chairman
Members Present: Gail Bailey, Sharon Duke, Carl Randall & Steve Smith

Also in attendance: Chief Kon

- Approval of minutes from the September 30, 2024. Carl Randall made a motion to approve the minutes as written, seconded by Steve Smith. Bobby Rhodes, Gail Bailey, Carl Randall and Steve Smith voted yes. Sharon Duke abstained.

New Business:

- **FY-24 Budget Items Recommended for Expenditure:**
 - Discussed moving a portion of residual FY-24 funds to the Raymond James account.
 - Chairman Rhodes made a motion to recommend to council that we move \$30,000. to the Raymond James account. Motion seconded by Steve Smith, all voted yes.
- **Raymond James Account:**
 - Current amount of fund present in the Town's Raymond James account is \$323,933.15 at the end of October, 2024.
- **Review of monthly Town financials:**
 - Chairman Rhodes presented a detailed copy of the current financial information derived from CRI's monthly output.
 - No questions
- **Discuss Lake Use Fee:**
 - Reviewed lakefront property data mining effort.
 - Discussed recommendation to bill (invoice) lakefront property owners who have not paid Lake Use fees with the last two years.

- We had 54 non-paying residents in FY24 (approximately \$10,800 in unpaid fees), and 50 non-paying residents in FY23 (approximately \$10,000 in unpaid fees).

- **Town's .gov domain (townofhighlandlakeal.gov):**

- Setting up emails for all government functions
- Assist anyone with setting up their accounts
- Working on ecommerce will be next priority.

- **Set time/Date for next meeting:**

- It was agreed to meet on December 9, 2024 at the Anchor.

- **Motion to adjourn:**

- Steve Smith made a motion to adjourn, seconded by Sharon Duke. All voted yes, the meeting was adjourned at 7:25 p.m.

Respectfully submitted: Gail Bailey, Secretary

Bobby Rhodes, Chairman

Sharon Duke

Carl Randall

Steve Smith

Signatures on file