

Minutes Financial Committee Meeting

March 3, 2025

- The Highland Lake Financial Committee met on March 3, 2025, in the Town Library. Chairman Bobby Rhodes called the meeting to order at 6:31 PM.

Roll Call:

Present: Bobby Rhodes, Chairman
Members Present: Carl Randall, Steve Smith, Sharon Duke and Susan Fant Cassity

Also in attendance: Councilman Sam Pearson and Chief Kon

- Approval of minutes from the February 3, 2025 Committee meeting. Carl Randall made a motion to approve the minutes as written, seconded by Steve Smith. Bobby Rhodes, Carl Randall, Steve Smith and Sharon Duke voted yes; Susan Fant Cassity abstained.

New Business:

- **Welcomed new Committee member Susan Fant Cassity**
- **Review of monthly Town Financials:**
 - Chairman Rhodes presented a detailed copy of the current financial information derived from CRI's monthly output.
 - Nothing noted.
- **Review of Raymond James Accounts:**
 - Current balance of the Town's Raymond James general account is \$357,763.13 as of 3 March 2025.
 - Current balance of the Town's Raymond James police account is \$25,838.05 as of 3 March 2025.
- **Lake Use Fee Update:**
 - Chairman Rhodes provided an update on the progress of this activity to the Committee.
 - Chairman Rhodes also noted the passing of the updated Lake Use Fee ordinance and its posting on the Town's website
- **Technology Modernization Efforts**
 - Chairman Rhodes continues to track down various Committee members in order to setup their .gov accounts.
 - Chairman Rhodes noted that update efforts for the Town's website were well underway. Susan Fant Cassity volunteered her knowledge and assistance with the ecommerce efforts.
- **Other Topics Raised**
 - Briefly discussed upcoming planned FY-26 road and lake projects and their planned expense and timing.

- **Time/Date for next meeting confirmed:**
 - It was agreed to meet on March 31, 2025 at the Town Library at 6:30 PM.

- **Motion to adjourn:**
 - Steve Smith made a motion to adjourn, seconded by Carl Randall. All voted yes, the meeting was adjourned at 7:24 PM.

Respectfully submitted: Bobby Rhodes, Chairman

Sharon Duke _____

Carl Randall _____

Steve Smith _____

Susan Fant Cassity _____

Signatures on file