

Minutes Financial Committee Meeting

January 6, 2025

- The Highland Lake Financial Committee met on January 6, 2025, in the Town Library. Chairman Bobby Rhodes called the meeting to order at 6:36 P.M.

Roll Call:

Present: Bobby Rhodes, Chairman
Members Present: Carl Randall & Steve Smith
Members Absent: Sharon Duke

Also in attendance: Mayor Bailey and Chief Kon

- Approval of minutes from the December 9, 2024. Carl Randall made a motion to approve the minutes as written, seconded by Steve Smith. Bobby Rhodes, Carl Randall and Steve Smith voted yes.

New Business:

- **Review of monthly Town financials:**
 - Chairman Rhodes presented a detailed copy of the current financial information derived from CRI's monthly output.
 - Chief Kon had a question regarding the expenditures in the Policed Related Expenses line. Chairman Rhodes noted that he would provide Chief Kon with the related detailed invoices.
- **Review of Raymond James Accounts:**
 - Current balance of the Town's Raymond James general account is \$356,342.65 as of 6 January 2025.
 - Current balance of the Town's Raymond James police account is \$25,744.33 as of 6 January 2025.
- **Lake Use Fee Update:**
 - Mayor Baily noted the Town Clerk has the invoicing for action in the coming weeks.
- **COVID 19 Funding:**
 - Chairman Rhodes noted that all COVID 19 (SLFRF Funds) were appropriately obligated and/or expended prior to the 31 December 2024 deadline.
- **Technology Modernization Efforts**
 - Chairman Rhodes noted that there still several members of the Town Leadership that need to complete the setup of their .gov accounts. Chairman Rhodes intends to attempt to catch them at their various meetings.
 - Chairman Rhodes noted that Shadow Communications had completed the initial setup but need to complete the follow-on activities with all parties.
 - Chairman Rhodes noted that update efforts for the Town's website were well underway. Additionally, investigations into ecommerce options continue.

- **Other Topics Raised**

- Regarding the vacant Committee seat, the Committee discussed Susan Cassity's interest in joining the Committee. No objections were noted.
- Chairman Rhodes noted that through the website update efforts it has been noted that several of Town's Fees and Ordinances need to be reconciled and updated. This has been discussed with the Mayor for her awareness.
- The Committee discussed setting an initial meeting calendar for the year, dates as follows:
 - 3 February
 - 3 March
 - 31 March
 - 5 May
 - 2 June
 - 30 June
 - 4 August
 - 25 August
 - 6 October
 - 3 November
 - 1 December
- Location set to be the Town Library and commencement time set for 6:30 PM.
- Chairman Rhodes made a motion to approve the above dates, seconded by Carl Randall. Bobby Rhodes, Carl Randall and Steve Smith voted yes.

- **Time/Date for next meeting confirmed:**

- It was agreed to meet on February 3, 2024 at the Town Library at 6:30 PM

- **Motion to adjourn:**

- Carl Randall made a motion to adjourn, seconded by Steve Smith. All voted yes, the meeting was adjourned at 7:28 P.M.

Respectfully submitted: Bobby Rhodes, Chairman

Sharon Duke

Carl Randall

Steve Smith

Susan Fant Cassity

Signatures on file