

Minutes Financial Committee Meeting

February 3, 2025

- The Highland Lake Financial Committee met on February 3, 2025, in the Town Library. Chairman Bobby Rhodes called the meeting to order at 6:32 PM.

Roll Call:

Present: Bobby Rhodes, Chairman
Members Present: Carl Randall, Steve Smith and Sharon Duke
Members Absent: Susan Fant Cassity

Also in attendance: Mayor Bailey and Chief Kon

- Approval of minutes from the January 6, 2025 Committee meeting. Carl Randall made a motion to approve the minutes as written, seconded by Steve Smith. Bobby Rhodes, Carl Randall and Steve Smith voted yes; Sharon abstained.

New Business:

- **Review of monthly Town Financials:**
 - Chairman Rhodes presented a detailed copy of the current financial information derived from CRI's monthly output.
 - Nothing noted.
- **Review of Raymond James Accounts:**
 - Current balance of the Town's Raymond James general account is \$357,573.52 as of 3 February 2025.
 - Current balance of the Town's Raymond James police account is \$25,838.02 as of 3 February 2025.
- **Lake Use Fee Update:**
 - Mayor Baily provided an update on the progress of this activity to the Committee.
- **Technology Modernization Efforts**
 - Chairman Rhodes noted that there still several members of the Town Leadership that need to complete the setup of their .gov accounts. Chairman Rhodes is actively tracking members down to setup their accounts.
 - Chairman Rhodes noted that update efforts for the Town's website were well underway. Additionally, investigations into ecommerce options continue.
- **Other Topics Raised**
 - Chief Kon discussed recommendation for the Mayor to discuss with the District Attorney regarding a request a forensic audit on the Town's records.

- **Time/Date for next meeting confirmed:**
 - It was agreed to meet on March 3, 2025 at the Town Library at 6:30 PM.

- **Motion to adjourn:**
 - Carl Randall made a motion to adjourn, seconded by Steve Smith. All voted yes, the meeting was adjourned at 7:28 PM.

Respectfully submitted: Bobby Rhodes, Chairman

Sharon Duke _____

Carl Randall _____

Steve Smith _____

Susan Fant Cassity _____

Signatures on file